

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

For the Year Ended
12/31/2022
or fiscal year ended:

NAME OF GOVERNMENT ADDRESS	OLDE TOWN METROPOLITAN DISTRICT 7995 E. PRENTICE AVENUE, SUITE 103E GREENWOOD VILLAGE, CO 80111
CONTACT PERSON	PHYLLIS BROWN
PHONE	303-381-4960
EMAIL	pbrown@crssofcolorado.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Phyllis Brown
TITLE	DISTRICT ACCOUNTANT
FIRM NAME (if applicable)	COMMUNITY RESOURCE SERVICES OF COLORADO
ADDRESS	7995 E. PRENTICE AVENUE, SUITE 103E, GREENWOOD VILLAGE, CO 80111
PHONE	303-381-4960
DATE PREPARED	3/24/2023
RELATIONSHIP TO ENTITY	DISTRICT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)

Phyllis Brown

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-4-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Debt Fund	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund				Fund*	Fund*	
	Assets							
1-1	Cash & Cash Equivalents	\$ 11,387	\$ 45,515		Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 78,283	\$ 11,150		Investments	\$ -	\$ -	
1-3	Receivables	\$ 56,146	\$ 78,604		Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -		Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -		Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]							
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		Total Current Assets	\$ -	\$ -	
1-7	Prepaid Expense	\$ 2,571	\$ -		Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -		Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -			\$ -	\$ -	
1-10		\$ -	\$ -			\$ -	\$ -	
1-11	TOTAL ASSETS (add lines 1-1 through 1-10)	\$ 148,387	\$ 135,269	\$ 135,269	TOTAL ASSETS (add lines 1-1 through 1-10)	\$ -	\$ -	
	Deferred Outflows of Resources:							
1-12	[specify...]	\$ -	\$ -		[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -		[specify...]	\$ -	\$ -	
1-14	TOTAL DEFERRED OUTFLOWS (add lines 1-12 through 1-13)	\$ -	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS (add lines 1-12 through 1-13)	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 148,387	\$ 135,269	\$ 135,269	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
	Liabilities							
1-16	Accounts Payable	\$ 2,352	\$ -		Liabilities	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ 46	\$ -		Accounts Payable	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ 907	\$ 1,270		Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -		Accrued Interest Payable	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -		Due to Other Entities or Funds	\$ -	\$ -	
1-21	TOTAL CURRENT LIABILITIES (add lines 1-16 through 1-20)	\$ 3,305	\$ 1,270	\$ 1,270	All Other Current Liabilities	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -		Total Current Liabilities (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -		Proprietary Debt Outstanding [specify...]	\$ -	\$ -	
1-24		\$ -	\$ -		Other Liabilities [specify...]	\$ -	\$ -	
1-25		\$ -	\$ -			\$ -	\$ -	
1-26		\$ -	\$ -			\$ -	\$ -	
1-27	TOTAL LIABILITIES (add lines 1-21 through 1-26)	\$ 3,305	\$ 1,270	\$ 1,270	TOTAL LIABILITIES (add lines 1-21 through 1-26)	\$ -	\$ -	
	Deferred Inflows of Resources:							
1-28	Deferred Property Taxes	\$ 56,146	\$ 78,604		Deferred Inflows of Resources	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -		Pension/OPEB Related	\$ -	\$ -	
1-30	TOTAL DEFERRED INFLOWS (add lines 1-28 through 1-29)	\$ 56,146	\$ 78,604	\$ 78,604	Other [specify...]	\$ -	\$ -	
	Fund Balance				TOTAL DEFERRED INFLOWS (add lines 1-28 through 1-29)	\$ -	\$ -	
1-31	Nonspendable Prepaid	\$ 2,571	\$ -		Net Position	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -		Net Investment in Capital Assets	\$ -	\$ -	
1-33	Restricted [specify...] TABOR/Debt Service	\$ 1,400	\$ 55,395		Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -		Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -		Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 84,965	\$ -		Undesignated/Unrestricted	\$ -	\$ -	
1-37	TOTAL FUND BALANCE (add lines 1-31 through 1-36)	\$ 88,936	\$ 55,395	\$ 55,395	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION (add lines 1-27, 1-30 and 1-37)	\$ -	\$ -	
1-38	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE (add lines 1-27, 1-30 and 1-37)	\$ 148,387	\$ 135,269	\$ 135,269	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION (add lines 1-27, 1-30 and 1-37)	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Debt Fund	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund				Fund*	Fund*	
Tax Revenue								
2-1	Property (include mills levied in Question 10-6)	\$ 55,277	\$ 77,388		Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 4,930	\$ 6,902		Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -		Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -		Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -			\$ -	\$ -	
2-6		\$ -	\$ -			\$ -	\$ -	
2-7		\$ -	\$ -			\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 60,207	\$ 84,290		Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE				TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -		Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -		Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -		Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -		Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -		Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -		Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -		Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -		Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -		Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -		Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 1,795	\$ 1,271		Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -		Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -		Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -		All Other (specify...):	\$ -	\$ -	
2-23		\$ -	\$ -			\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 62,002	\$ 85,561		Add lines 2-8 through 2-23	\$ -	\$ -	
	TOTAL REVENUES				TOTAL REVENUES			
Other Financing Sources								
2-25	Debt Proceeds	\$ -	\$ -		Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -		Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -		Developer Advances	\$ -	\$ -	
2-28	Other (specify...):	\$ -	\$ -		Other (specify...):	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28	\$ -	\$ -		Add lines 2-25 through 2-28	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES				TOTAL OTHER FINANCING SOURCES			
2-30	Add lines 2-24 and 2-29	\$ 62,002	\$ 85,561		Add lines 2-24 and 2-29	\$ -	\$ -	
	TOTAL REVENUES AND OTHER FINANCING SOURCES				TOTAL REVENUES AND OTHER FINANCING SOURCES			
GRAND TOTALS						\$ -	\$ -	147,563

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Debt Fund	Proprietary/Fiduciary Funds	Fund*	Fund*
		General Fund					
3-1	Expenditures						
3-1	General Government	\$ 44,145	\$ -			\$ -	
3-2	Judicial	\$ -	\$ -			\$ -	
3-3	Law Enforcement	\$ -	\$ -			\$ -	
3-4	Fire	\$ -	\$ -			\$ -	
3-5	Highways & Streets	\$ -	\$ -			\$ -	
3-6	Solid Waste	\$ -	\$ -			\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -			\$ -	
3-8	Health	\$ -	\$ -			\$ -	
3-9	Culture and Recreation	\$ -	\$ -			\$ -	
3-10	Transfers to other districts	\$ -	\$ -			\$ -	
3-11	Other [specify...]: County Treasurer Fees	\$ 823	\$ 1,152			\$ -	
3-12		\$ -	\$ -			\$ -	
3-13		\$ -	\$ -			\$ -	
3-14	Capital Outlay	\$ -	\$ -			\$ -	
3-15	Debt Service						
3-15	Principal (should match amount in 4-4)	\$ -	\$ 40,000			\$ -	
3-16	Interest	\$ -	\$ 43,225			\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -			\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -			\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -			\$ -	
3-20	All Other [specify...]:	\$ -	\$ -			\$ -	
3-21		\$ -	\$ -			\$ -	
3-22	Add lines 3-1 through 3-21	\$ 44,968	\$ 84,377			\$ -	\$ 129,345
3-23	Interfund Transfers (In)	\$ -	\$ -			\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -			\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -			\$ -	
3-26		\$ -	\$ -			\$ -	
3-27		\$ -	\$ -			\$ -	
3-28		\$ -	\$ -			\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -			\$ -	\$ -
3-30	TOTAL EXPENDITURES AND OTHER EXPENDITURES	\$ -	\$ -			\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 17,034	\$ 1,184			\$ -	
3-31	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -			\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 71,902	\$ 54,211			\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -			\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -			\$ -	
3-33	Sum of Lines 3-30, 3-31, and 3-32	\$ 88,936	\$ 55,395			\$ -	
	This total should be the same as line 1-37.						

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 910,000	\$ -	\$ 40,000	\$ 870,000
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 910,000	\$ -	\$ 40,000	\$ 870,000

*must agree to prior year ending balance

- 4-5 Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
- If yes: How much? \$ 1,295,000
- Date the debt was authorized: 11/3/2009
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? _____
- What is the original date of the lease? _____
- Number of years of lease? _____
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

YEAR-END Total of ALL Checking and Savings accounts	AMOUNT	TOTAL
5-1	\$ 56,902	
5-2 Certificates of deposit	\$ -	\$ 56,902
TOTAL CASH DEPOSITS		

Investments (if investment is a mutual fund, please list underlying investments):

5-3	ColoTrust	\$ 89,433	
		\$ -	
		\$ -	
		\$ -	
TOTAL INVESTMENTS		\$ 89,433	
TOTAL CASH AND INVESTMENTS		\$ 146,335	

- Please answer the following question by marking in the appropriate box
- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

YES NO

6-1 Does the entity have capitalized assets? YES NO
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
	Land	\$ -	-	\$ -	\$ -
	Buildings	\$ -	-	\$ -	\$ -
	Machinery and equipment	\$ -	-	\$ -	\$ -
	Furniture and fixtures	\$ -	-	\$ -	\$ -
	Infrastructure	\$ -	-	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	-	\$ -	\$ -
	Leased Right-to-Use Assets	\$ -	-	\$ -	\$ -
	Intangible Assets	\$ -	-	\$ -	\$ -
	Other (explain):	\$ -	-	\$ -	\$ -
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	-	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	-	\$ -	\$ -
	TOTAL	\$ -	-	\$ -	\$ -
6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	\$ -	-	\$ -	\$ -
	Buildings	\$ -	-	\$ -	\$ -
	Machinery and equipment	\$ -	-	\$ -	\$ -
	Furniture and fixtures	\$ -	-	\$ -	\$ -
	Infrastructure	\$ -	-	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	-	\$ -	\$ -
	Leased Right-to-Use Assets	\$ -	-	\$ -	\$ -
	Intangible Assets	\$ -	-	\$ -	\$ -
	Other (explain):	\$ -	-	\$ -	\$ -
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	-	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	-	\$ -	\$ -
	TOTAL	\$ -	-	\$ -	\$ -

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please use this space to provide any explanations or comments:

YES NO

7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
 If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 117,234
Debt Fund	\$ 84,892
	\$ -
	\$ -

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

10-4 Please indicate what services the entity provides:

Public improvements, including street and traffic controls, water and sanitary and storm sewer facilities.

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	21,000
General/Other mills	15,000
Total mills	36,000

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	146,335	Unrestricted Fund Balan	\$	84,965	Total Tax Revenue	\$	144,497
Current Liabilities	\$	4,575	Total Fund Balance	\$	86,936	Revenue Paying Debt Service	\$	85,561
Deferred Inflow	\$	134,750	PY Fund Balance	\$	71,902	Total Revenue	\$	147,563
			Total Revenue	\$	62,002	Total Debt Service Principal	\$	40,000
			Total Expenditures	\$	44,968	Total Debt Service Interest	\$	43,225
			Interfund In	\$	-			
			Interfund Out	\$	-			
			- Proprietary	\$	-	Enterprise Funds	\$	-
			- Current Assets	\$	-	Net Position	\$	-
			Deferred Outflow	\$	-	- PY Net Position	\$	-
			Current Liabilities	\$	-	- Government-Wide	\$	-
			Deferred Inflow	\$	-	- Total Outstanding Debt	\$	870,000
			Cash & Investments	\$	-	- Authorized but Unissued	\$	1,295,000
			Principal Expense	\$	-	- Year Authorized	\$	11/3/2009
				\$	-			
Governmental								
Total Cash & Investments	\$			\$				
Transfers In	\$			\$				
Transfers Out	\$			\$				
Property Tax	\$			\$				
Debt Service Principal	\$			\$				
Total Expenditures	\$			\$				
Total Developer Advances	\$			\$				
Total Developer Repayments	\$			\$				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.	
1	2
<p>Full Name Dan Mitchell Trevey</p> <p>I, Dan Mitchell Trevey, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Dan Mitchell Trevey</u> Date: <u>3/27/2023</u> My term Expires: <u>May 2025</u></p>	<p>Full Name Michael Kleinman</p> <p>I, Michael Kleinman, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Michael Kleinman</u> Date: <u>3/27/2023</u> My term Expires: <u>May 2025</u></p>
<p>Full Name Rudy Byler</p> <p>I, Rudy Byler, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Rudy Byler</u> Date: <u>3/28/2023</u> My term Expires: <u>May 2023</u></p>	<p>Full Name [Blank]</p> <p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____</p>
<p>Full Name [Blank]</p> <p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____</p>	<p>Full Name [Blank]</p> <p>I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____</p>
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Certificate Of Completion

Envelope Id: FCD64D7765F9442AB23CCA7A1D6D5696
 Subject: Olde Town MD - 2022 Audit Exemption.pdf
 Source Envelope:
 Document Pages: 10
 Certificate Pages: 5
 AutoNav: Enabled
 Envelope Stamping: Enabled
 Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Status: Completed

Envelope Originator:
 Rhonda Bilek
 rbilek@crsofcolorado.com
 IP Address: 96.88.70.121

Record Tracking

Status: Original
 3/27/2023 8:33:22 AM

Holder: Rhonda Bilek
 rbilek@crsofcolorado.com

Location: DocuSign

Signer Events

Dan Mitchell Trevey
 mitch@trevey.com
 Security Level: Email, Account Authentication
 (None)

Signature

DocuSigned by:

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Timestamp

Sent: 3/27/2023 8:38:45 AM
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 Signed: 3/27/2023 8:50:37 AM

Signature Adoption: Pre-selected Style
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Electronic Record and Signature Disclosure:
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 ID: 19421095-dca7-4d8f-ac83-4e6295cdb019

Michael Kleinman
 michaelkleinmanlaw@gmail.com
 Security Level: Email, Account Authentication
 (None)

DocuSigned by:

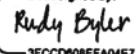
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 Using IP Address: 76.25.248.19

Electronic Record and Signature Disclosure:
 Accepted: 3/27/2023 8:40:10 AM
 ID: cba0bdcc-04a5-4377-90dc-98ccf07e34ec

Rudy Byler
 rudy@pacificnorthent.com
 Security Level: Email, Account Authentication
 (None)

DocuSigned by:

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Sent: 3/27/2023 8:38:46 AM
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 Signed: 3/28/2023 2:49:59 PM

Signature Adoption: Pre-selected Style
 Using IP Address: 70.119.36.58

Electronic Record and Signature Disclosure:
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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp

OLDE TOWN MD PROPOSED 2018 DEBT SERVICE SCHEDULE

Proposed Debt Service Schedule					
Date	Rate	Interest	Principal	Balance	Debt Service
6/1/2018				1,005,000	0
12/1/2018	5.87%	29,497	15,000	990,000	44,497
6/1/2019	5.87%	29,057		990,000	29,057
12/1/2019	5.87%	29,057	20,000	970,000	49,057
6/1/2020	5.87%	28,470		970,000	28,470
12/1/2020	5.87%	28,470	25,000	945,000	53,470
6/1/2021	4.75%	22,444		945,000	22,444
12/1/2021	4.75%	22,444	35,000	910,000	57,444
6/1/2022	4.75%	21,613		910,000	21,613
12/1/2022	4.75%	21,613	40,000	870,000	61,613
6/1/2023	4.75%	20,663		870,000	20,663
12/1/2023	4.75%	20,663	40,000	830,000	60,663
6/1/2024	4.75%	19,713		830,000	19,713
12/1/2024	4.75%	19,713	40,000	790,000	59,713
6/1/2025	4.75%	18,763		790,000	18,763
12/1/2025	4.75%	18,763	40,000	750,000	58,763
6/1/2026	4.75%	17,813		750,000	17,813
12/1/2026	4.75%	17,813	45,000	705,000	62,813
6/1/2027	4.75%	16,744		705,000	16,744
12/1/2027	4.75%	16,744	50,000	655,000	66,744
6/1/2028	4.75%	15,556		655,000	15,556
12/1/2028	4.75%	15,556	50,000	605,000	65,556
6/1/2029	4.75%	14,369		605,000	14,369
12/1/2029	4.75%	14,369	50,000	555,000	64,369
6/1/2030	4.75%	13,181		555,000	13,181
12/1/2030	4.75%	13,181	55,000	500,000	68,181
6/1/2031	4.75%	11,875		500,000	11,875
12/1/2031	4.75%	11,875	55,000	445,000	66,875
6/1/2032	4.75%	10,569		445,000	10,569
12/1/2032	4.75%	10,569	60,000	385,000	70,569
6/1/2033	4.75%	9,144		385,000	9,144
12/1/2033	4.75%	9,144	60,000	325,000	69,144
6/1/2034	4.75%	7,719		325,000	7,719
12/1/2034	4.75%	7,719	65,000	260,000	72,719
6/1/2035	4.75%	6,175		260,000	6,175
12/1/2035	4.75%	6,175	70,000	190,000	76,175
6/1/2036	4.75%	4,513		190,000	4,513
12/1/2036	4.75%	4,513	70,000	120,000	74,513
6/1/2037	4.75%	2,850		120,000	2,850
12/1/2037	4.75%	2,850	120,000	0	122,850

Annual Debt Service Summary					
Date	Rate	Interest	Principal	Balance	Debt Service
Closing				1,005,000	
12/1/2018	5.87%	29,497	15,000	990,000	44,497
12/1/2019	5.87%	58,113	20,000	970,000	78,113
12/1/2020	5.87%	56,939	25,000	945,000	81,939
12/1/2021	4.75%	44,888	35,000	910,000	79,888
12/1/2022	4.75%	43,225	40,000	870,000	83,225
12/1/2023	4.75%	41,325	40,000	830,000	81,325
12/1/2024	4.75%	39,425	40,000	790,000	79,425
12/1/2025	4.75%	37,525	40,000	750,000	77,525
12/1/2026	4.75%	35,625	45,000	705,000	80,625
12/1/2027	4.75%	33,488	50,000	655,000	83,488
12/1/2028	4.75%	31,113	50,000	605,000	81,113
12/1/2029	4.75%	28,738	50,000	555,000	78,738
12/1/2030	4.75%	26,363	55,000	500,000	81,363
12/1/2031	4.75%	23,750	55,000	445,000	78,750
12/1/2032	4.75%	21,138	60,000	385,000	81,138
12/1/2033	4.75%	18,288	60,000	325,000	78,288
12/1/2034	4.75%	15,438	65,000	260,000	80,438
12/1/2035	4.75%	12,350	70,000	190,000	82,350
12/1/2036	4.75%	9,025	70,000	120,000	79,025
12/1/2037	4.75%	5,700	120,000	0	125,700